

From Data to Decisions: A Real-World Example of Business Insight Application in Supplier Risk

The global marketplace can be both volatile and fragile. As such, businesses are increasingly vulnerable to unforeseen disruptions in their supply chain.

Suppliers can face an array of issues: financial instability, operational performance, political upheaval, even conflict or environmental disaster. These issues affect not only the supplier, but also the businesses that they supply. That's why proactively assessing suppliers for the risk they present is essential.

Traditional supplier assessments often fall short, as they rely on outdated or limited data. This leaves companies exposed to unforeseen risk. To thrive, businesses need a predictive approach to supplier risk management – one grounded in real-time insights and strategic foresight.

Urba360, Coface's supplier risk management platform, provides accurate, up-to-date business insights on millions of companies across 200 markets. It gives businesses the tools they need to continuously monitor suppliers, anticipate risks and make better decisions, faster.

Urba360: The power to predict bankruptcy before it occurs

An automotive company had a long-standing partnership with an international supplier. The automotive company used Urba360 to monitor the financial health of this supplier closely. Over time they observed a pattern of sustained losses that began in 2019, eventually leading to concerning payment behaviour by 2022.

Urba360 alerted the automotive company about these changes. The supplier portfolio feature tracked the supplier's decline in financial health and creditworthiness, towards the resultant insolvency.

Armed with this insight, the automotive company was able to safeguard against increasing supplier risk and proactively prepare for potential disruptions to their business operations. They also had ample time to identify alternative business partnerships, secure new partners with strong financial stability, and effectively mitigate potential risks.



Above: The evolution of the customer's Score over time, showing their decline in financial health. The Score is a predictive insight, enabling Urba360 users to anticipate risks and put preparations in place to avoid disruptions.

Minimising supplier risk with Urba360

What does Urba360 offer?

Urba360 will transform the way your business handles supplier risk. It's instantly accessible anytime, anywhere, on any device – via web interface or API.

Its features include:



Comprehensive risk insights

Gain a clear, data-driven overview of your suppliers' financial health, operational stability and risk exposure. From enterprises to small suppliers, Urba360 delivers insights that enable informed decisions.



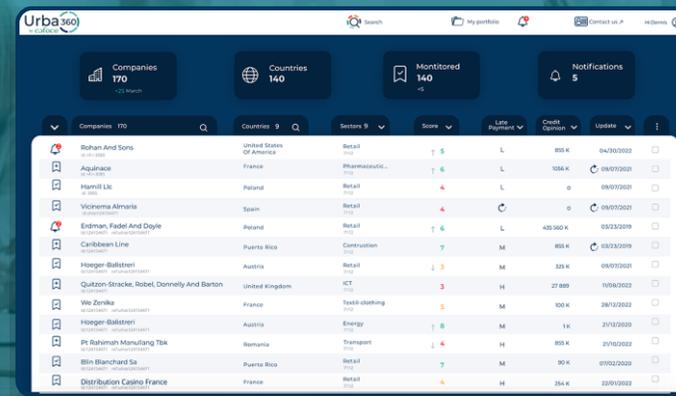
Proactive monitoring and alerts

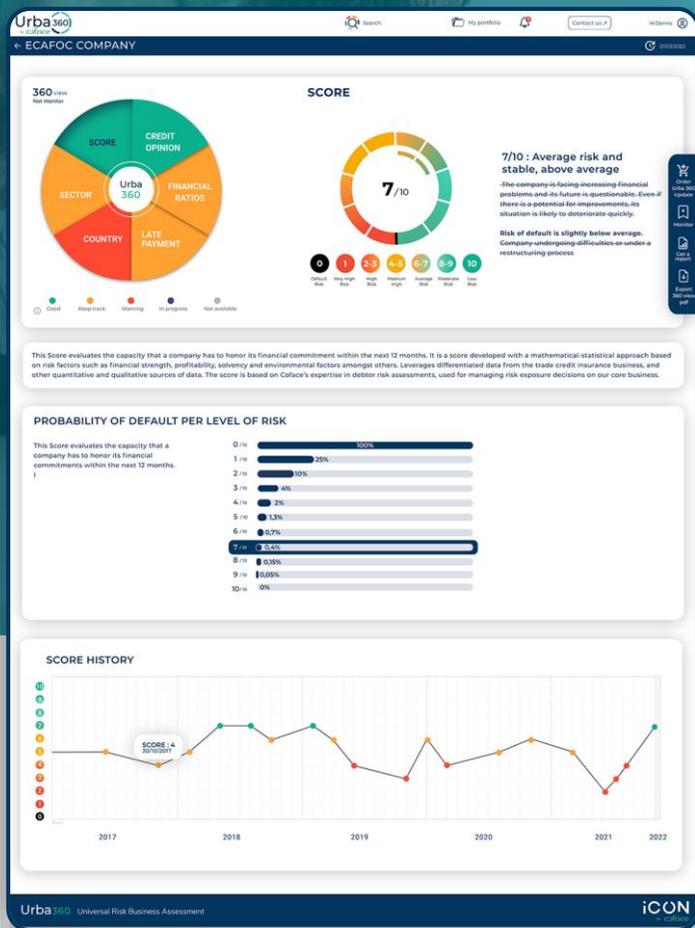
Stay ahead of potential risks with continuous monitoring and customised alerts. Whether it's financial instability, changes in creditworthiness, or other key risk indicators, Urba360 ensures you're the first to know.



Supplier portfolio management

Urba360 allows you to visualise and track your entire supplier portfolio within one central dashboard, highlighting each entity's key metrics and risk.





To learn what Urba360 could do for your business specifically, **please get in touch with your sales representative.**

What does Urba360 do for your business?



Avoid supply chain disruptions

Proactively manage your supply chain by analysing suppliers' health and identifying potential vulnerabilities before they cause disruption.



Strengthen supplier relationships

Use the insights from Urba360 to collaborate more effectively with suppliers. Address risks head-on, and foster partnerships built on transparency and trust.



Rapidly identify backup suppliers

Fast identification and qualification of alternative suppliers aligned with procurement strategy. Prospective suppliers can be thoroughly vetted before deals are struck.



Optimise decision-making

With real-time data and detailed risk reports, Urba360 allows procurement teams to stay ahead of market shifts and make informed decisions that reduce risk and increase operational resilience.

What makes Urba360 unique?

Unmatched global reach

Underpinned by Coface's extensive global database, Urba360 covers over 200 million companies worldwide. You'll always have the insights needed to assess suppliers, no matter where they're located.

Tailored risk management

From customisable alerts to detailed financial metrics, Urba360 adapts to your unique business needs and supply chain complexity.